

## Statement on Political Contributions and Lobbying

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This statement expresses our position on political contributions and lobbying wherever we do business.

Bank of Montreal (BMO) always avoids preferential treatment (and the appearance of it) when doing business with political or public figures or groups and those related to them.

BMO complies with all regulations on contributions and lobbying in the countries where it operates. When BMO contributes, only a BMO authorized officer or committee can make financial contributions and only in accordance with our policies.

BMO lobbies only about issues that affect our business, and we report all our lobbying activities. This ensures that our actions are transparent, and that we are accountable for them.

*FirstPrinciples*, our code of conduct, reflects our commitment to high standards of business conduct and ethics. *FirstPrinciples* guides us to ensure that what we do is fair, right, and legal.

*FirstPrinciples* and this *Statement on Political Contributions and Lobbying* apply to BMO and its subsidiaries.

(October 2011)